

COTTONWOOD CREEK PFC BUDGET 2023 - 24

		2023-24 BUDGET <sup>1</sup>
OPENING BALANCE - PRIOR YEAR CARRY OVER <sup>2</sup>		\$ 39,400
<b>INCOME</b>		
<b>1000 FUNDRAISING INCOME</b>		
1001 Fall Check-in Donations	\$	60,000
1002 Corporate Match Donations	\$	9,000
1003 Spirit Wear Sales	\$	1,000
1005 Spring Fundraiser	\$	8,000
1008 Box Tops for Education	\$	-
1009 Amazon Smile	\$	-
1010 After School Treats	\$	-
<b>Total Fundraising Income</b>	<b>\$</b>	<b>78,000</b>
<b>1100 OTHER INCOME</b>		
1101 Grants	\$	1,000
1102 Corporate Sponsorship	\$	6,000
1105 Book Club	\$	5,900
1107 Misc Other Income	\$	-
1108 After School Clubs	\$	31,945
<b>Total Other Income</b>	<b>\$</b>	<b>44,845</b>
<b>TOTAL INCOME</b>	<b>\$</b>	<b>162,245</b>
<b>EXPENSES</b>		
<b>4000 FUNDRAISING EXPENSE</b>		
4001 Fall Check-in	\$	50
4003 Spirit Wear	\$	50
4005 Spring Fundraiser	\$	500
<b>Total Fundraising Expense</b>	<b>\$</b>	<b>600</b>
<b>4100 OTHER INCOME RELATED EXPENSE</b>		
4102 Fun Run T-Shirts	\$	6,000
4105 Book Club	\$	5,900
4107 Misc Other Expense	\$	-
4108 After School Clubs	\$	31,945
<b>Total Other Income Related Expense</b>	<b>\$</b>	<b>43,845</b>
<b>5000 COMMUNITY BUILDING</b>		
<b>Total Community Building Expense</b>	<b>\$</b>	<b>5,000</b>
<b>6000 ENRICHMENT PROGRAMS</b>		
6004 K-8 Enrichment	\$	35,000
<b>Total Enrichment Programs Expense</b>	<b>\$</b>	<b>35,000</b>
<b>6100 GIFT TO SCHOOL</b>		
6101 Administrative Supply Expense	\$	500
6102 Classroom Stipends	\$	13,295
6103 Student and Staff Support Grant	\$	3,000
6104 Start-up Funds	\$	2,000
<b>Total Gift to School Expense</b>	<b>\$</b>	<b>18,795</b>
<b>6200 GRADE LEVEL FUNDING</b>		
6201 1st Grade Level Grant	\$	2,000
6202 2nd Grade Level Grant	\$	2,000
6203 3rd Grade Level Grant	\$	2,000
6204 4th Grade Level Grant	\$	2,000
6205 5th Grade Level Grant	\$	2,000
6209 Kinder Grade Level Grant	\$	2,000
6210 SDC Grade Level Grant	\$	1,000
6211 Upper Grade Band Grant	\$	1,000
6212 Upper Grade PE/After School Athletics Grant	\$	1,500
6213 Upper Grade Core Grant	\$	1,500
6214 Upper Grade Electives Grant	\$	1,700
6215 Upper Grant Math Grant	\$	1,500
6216 Upper Grade Science Grant	\$	1,500
6217 Resource Teacher Grant	\$	600
<b>Total Grade Level Funding Expense</b>	<b>\$</b>	<b>22,300</b>

<sup>1</sup> Approved - General Meeting 5/11/23

<sup>2</sup> Estimated using current year spending to date and forecasted remaining expenses; amount will not be final until June 30, 2023.

**6300 SCHOOL-WIDE FUNDING**

6301 School Site Improvement	\$	8,900
6302 Principal Operating Funds	\$	1,000
6303 Staff/Teacher Recognition	\$	7,000
<b>Total School-wide Funding Expense</b>	<b>\$</b>	<b>16,900</b>

**7000 OPERATIONS**

7001 501(c)3 Set Up Costs	\$	-
7002 Audit/External Review	\$	-
7003 Banking Fees	\$	100
7004 Bookkeeping Software	\$	160
7005 CPA Tax Filing Fee	\$	1,500
7006 Credit Card Processing Fees	\$	800
7007 General Liability Insurance and Bond	\$	1,000
7008 PFC Administrative Expense	\$	1,000
7009 Technology Fund	\$	245
<b>Total Operations Expense</b>	<b>\$</b>	<b>4,805</b>

**8000 SPECIAL FUNDING RESERVE**

8001 Special Funding Reserve		
<b>Total Special Funding Reserve</b>	<b>\$</b>	<b>-</b>

<b>TOTAL EXPENSE</b>	<b>\$</b>	<b>147,245</b>
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<b>MINIMUM REQUIRED CARRY OVER</b>	<b>\$</b>	<b>15,000</b>
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<b>NET INCOME / CARRYOVER</b>	<b>\$</b>	<b>-</b>
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